OTS HOLDINGS LIMITED
(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore)

PURCHASE OF A PROPERTY IN MALAYSIA BY A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY - COMPLETION OF ACQUISITION

The Board of Directors (the "**Board**" or "**Directors**") of OTS Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 28 November 2023 and 28 February 2024 in relation to its indirect wholly-owned subsidiary Ellaziq (Malaysia) Sdn. Bhd. ("**ELM**") entering into a sale and purchase agreement (the "**SPA**") with Yong Mei Foodstuffs Manufacturing (M) Sdn. Bhd., an independent and unrelated third party (the "**Vendor**"), to acquire a property situated at Lot 1734, Jalan Kampung Pisang, Bukit Keremoyang, 86200 Simpang Renggam, Johor, Malaysia. (the "**Property**") (the "**Acquisition**").

The Board is pleased to announce that the Acquisition has been completed on 16th May 2024 and the balance of the Purchase Consideration of RM12,870,000 (approximately S$3,677,143) has been fully settled to the Vendor.

BY ORDER OF THE BOARD

Ong Bee Chip
Managing Director

16th May 2024

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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