OTS HOLDINGS LIMITED
(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**")("**Catalist Rules**"), the board of directors ("**Board**") of OTS Holdings Limited ("**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following transaction that occurred during the period from 1 July 2023 to 31 December 2023:

Increase in issued and paid-up share capital of Ellaziq (Malaysia) Sdn. Bhd.

On 23 August 2023, Ellaziq (Malaysia) Sdn. Bhd., an indirect wholly-owned subsidiary of the Company incorporated in Malaysia, issued 1,500,000 ordinary shares at RM1 each to Ellaziq Private Limited, a wholly-owned subsidiary of the Company, thereby increasing the issued and paid-up share capital of Ellaziq (Malaysia) Sdn. Bhd. from RM1,000,000 divided into 1,000,000 ordinary shares to RM2,500,000 divided into 2,500,000 ordinary shares ("**Capital Increase**"). The principal business of Ellaziq (Malaysia) Sdn. Bhd. is the sale of halal meat products.

The Capital Increase was funded by internal working capital and is not expected to have any material impact on the consolidated net tangible assets or net earnings per share of the Group for the financial year ending 30 June 2024.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Capital Increase, other than through their respective shareholdings (if any) in the Company.

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BY ORDER OF THE BOARD

Ong Bee Chip
Managing Director

14 February 2024

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Audrey Mok (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.