OTS HOLDINGS LIMITED
(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore)
(the "Company")

MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD AT 30 SENOKO SOUTH ROAD, SINGAPORE 758088 ON TUESDAY, 24 OCTOBER 2023 AT 3.53 P.M. (IMMEDIATELY AFTER THE CONCLUSION OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THE SAME DATE AT 2.30 P.M. AND CONCLUDED AT 3.51 P.M.)

PRESENT

Directors	:	Dr. Yu Lai Boon – Non-Executive Chairman and Independent Director Mr. Ong Bee Chip – Managing Director Mdm. Ong Chew Yong – Executive Director Mr. Chan Hiang Tiak – Non-Executive and Independent Director (joined via video link) Ms. Tan Poh Hong – Non-Executive and Independent Director
Shareholders	:	As per Attendance Sheet
Proxies	:	As per Attendance Sheet
In Attendance	:	As per Attendance Sheet

CHAIRMAN

The Chairman, Dr. Yu Lai Boon ("Dr. Yu" or the "Chairman") welcomed the shareholders to the Extraordinary General Meeting ("EGM" or the "Meeting") of the Company.

QUORUM

As the quorum was present, the Chairman declared the Meeting open.

NOTICE OF MEETING

As the Notice of the EGM dated 9 October 2023 ("Notice of EGM") had been published on SGXNet and the Company's website, the Notice of EGM was taken as read.

The Company's Directors and Key Executives of the Company, sponsor, auditors, polling agent, scrutineer and company secretary were also present and attended the EGM.

POLL VOTING

The Chairman informed that the Company has appointed The Board Advisory Pte. Ltd. as polling agent and Anton Management Solutions Pte. Ltd. as scrutineer for the Meeting. The proxy forms received by the Company via post and email by the cut-off time have been checked and validated.

The Chairman invited a representative of Anton Management Solutions Pte. Ltd. to explain the procedure for conducting a poll.

The Chairman informed that, in his capacity as Chairman of the Meeting, he has been appointed as a proxy by some shareholders and he would be voting in accordance with their instructions. The proposed resolution tabled at this Meeting would be voted by way of poll.

The result of the votes counting would be announced at the end of the Meeting.

QUESTION FROM THE SHAREHOLDERS

The Chairman informed that the Company did not receive any questions from shareholders prior to the EGM.

ORDINARY RESOLUTION: PROPOSED ADOPTION OF SHARE PURCHASE MANDATE

The Chairman proceeded with the agenda of the Meeting which was to seek the approval of the shareholders for the Proposed Adoption of Share Purchase Mandate.

All pertinent information in relation to the proposed resolution has been set out in the Circular to Shareholders in relation to Proposed Adoption of Share Purchase Mandate dated 9 October 2023.

The full text of the Ordinary Resolution was set out in the Notice of EGM date 9 October 2023.

Mr Felip Pong proposed and Mr Pang Seng Yuen seconded the motion.

The Chairman then invited the shareholders present to ask any questions they may have on the proposed resolution.

There being no questions or further business, the Chairman requested for the shareholders to complete and sign all the poll slips and hand them to the scrutineer.

(The Meeting paused for 5 minutes while the scrutineer collected, verified and counted the votes).

RESULT OF THE POLL

Upon the completion of the verification and counting of the votes, the result of the poll was handed to the Chairman. Thereafter, the Chairman announced the result of the poll as follows:

Resolution and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY RESOLUTION					
Proposed Adoption of Share Purchase Mandate	**172,714,673**	**172,714,673**	**100.00**	**-**	**-**

Based on the result, the Chairman declared the Resolution carried.

CONCLUSION

There being no other business to be transacted, the Chairman thanked shareholders for their attendance at the EGM and declared the meeting closed at 4.05 p.m.

CONFIRMED AS A CORRECT RECORD

DR. YU LAI BOON
CHAIRMAN

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Audrey Mok (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.