OTS HOLDINGS LIMITED
(Company Registration Number: 201505559W)
(Incorporated in the Republic of Singapore)
(the "Company")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**" or "**Directors**") of OTS Holdings Limited (the "**Company**") is pleased to announce that pursuant to Rule 704(15) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"), all resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 9 October 2023 were duly passed, by way of poll, by the shareholders of the Company at the AGM held on 24 October 2023.

The final results of the poll based on the Scrutineer' Report on each of the resolutions put to vote at the AGM are set out below:

Resolutions number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2023 together with the Auditors' Report thereon	**174,670,473**	**174,670,473**	**100.00**	**-**	**-**
Ordinary Resolution 2 Approval of payment of Directors' fee of S$124,000 for the financial year ending 30 June 2024, to be paid quarterly in arrears	**174,670,473**	**174,322,473**	**99.80**	**348,000**	**0.20**
Ordinary Resolution 3 Re-election of Ms. Tan Poh Hong as a Director	**174,670,473**	**174,322,473**	**99.80**	**348,000**	**0.20**

Resolutions Number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4 Re-election of Mdm. Ong Chew Yong as a Director	**174,670,473**	**174,322,473**	**99.80**	**348,000**	**0.20**
Ordinary Resolution 5 Re-appointment of Messrs RSM Chio Lim LLP as Auditor of the Company and to authorise the Directors to fix their remuneration	**174,670,473**	**174,322,473**	**99.80**	**348,000**	**0.20**
SPECIAL BUSINESS					
Ordinary Resolution 6 Authority to allot and issue Shares	**174,670,473**	**174,322,473**	**99.80**	**348,000**	**0.20**
Ordinary Resolution 7 Proposed Renewal of the General Mandate for Interested Person Transactions	**2,716,300**	**2,368,300**	**87.19**	**348,000**	**12.81**

Details of parties who are required to abstain from voting on any resolution(s)

Resolution Number and Details	Name	Total Number of Shares
Special Business		
Resolution 7 Proposed Renewal of the General Mandate for Interested Person Transactions	Mr. Ong Bee Chip Mdm. Ong Chew Yong BCS Development Pte. Ltd. Ms. Ong Shiya Mr. Ong Yekai Ms. Li Huanmin Mr. Lee Tee Chin Ms. Li Huanwen	8,932,608 2,929,895 160,049,670 40,000 40,000 42,000 30,000 191,500

Re-election of Directors

Ms. Tan Poh Hong was re-elected at the AGM as a Director of the Company and remains as a Non-Executive and Independent Director, the Chairman of Nominating Committee and a member of Audit and Risk Management Committee and Remuneration Committee. The Board considers Ms. Tan Poh Hong to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mdm. Ong Chew Yong was elected at the AGM as a Director of the Company and remains as Executive Director of the Company.

Name of firm appointed as scrutineer

Anton Management Solutions Pte. Ltd. was appointed as the scrutineer for the AGM.

BY ORDER OF THE BOARD

Ong Bee Chip
Managing Director

24 October 2023

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Audrey Mok (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.